



G.C.B.M.A. CORRUGATED BOX MANUFACTURE CHARITABLE ASSOCIATION

GCBMA/78/2021-22

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SUB- PRICE HIKE OF CORRUGATED BOXES DUE TO UNPRECEDENTED RAW MATERIAL PRICE INCREASE

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To,
Dear Customers,

This is to inform you that , the corrugated industry has already faced huge losses on account of unprecedented hikes in the cost of its raw material, due to the reduced availability of Kraft paper as in local and imported wastepaper because of covid-19 pandemic lockdowns and international logistics' disruption.

And as per the current scenario, corrugated packaging industry has landed in deep trouble as prices of its principal raw material, which is kraft paper have started shooting up over the past three months. There has been a sharp price increase of 30-40 % in last 3 months. As Coal which is the main source of energy for paper mills has increased by 200% per ton.

Imported waste paper is touching all-time highs in prices about 42%. The price of starch too has increased by about 20%, Cost of straps have increased by 15-18 %, Cost of stitching coil increased by 30-40%, and diesel price increased by 10% which is affecting all inward and outward freight costs.

The corrugated box industry in the state with 1600 corrugators, mostly MSME sector is facing immense stress on account of these day-by-day unprecedented cost increases, and compelled to Increase their rates accordingly.

GCBMA, therefore, appeals to all the box users including large brand owners and other corporate to recognize and acknowledge the ground realities by granting share price revisions to cover the increase in raw material and conversion cost and ensure the healthy survival of the industry.

Be assured, Corrugated industry is enacting the smallest increase possible while continuing to ensure the quality of all products.

Thank you.

With regards

For G.C.B.M.A. Corrugated Box Manufacturer Charitable Association

Prahlad Patel
(President)



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