



GUJARAT CORRUGATED BOX MANUFACTURERS' ASSOCIATION

President:

Prahlad Patel
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Reference no:

Date: March 18, 2017

To,
Members,

Vice President:

Sunil Purswani
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Subject: Rate Correction in Corrugated Boxes

Dear Members (GCBMA), Hope you all are doing well in own business.

Hon. Secretary:

Nitin Patel
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As you are aware of that GCBMA is serving since 45 years to it's members in different manner. This association tries to solve different queries shaped in our industry, arrange get to gather, technical seminars, and training session to face healthy business competition. In recent time situation of industry has changed a lot and going through very difficult time due to price increment in our raw material. To understand this situation I would like to share some present business facts.

Hon. Jt. Secretary:

Amrut Patel
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At present there are around 1600 Corrugated Box Manufacturing units in Gujarat. They are consuming around 24 lakhes metric tons of Recycled Kraft Paper per Year resulted in Rs 8000 to 9000 Crores turnover annually. This Business provides employment to around 1.5 lakh families in Gujarat.

Hon. Treasurer:

Vijay Patel
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In last 2.5 months we have faced 31% of Rate increment in Kraft Paper. In near future nearly 10% to 15% more increment is predicted. The reason for this situation is Rate increment in Raw Material of Kraft paper.

Kraft Paper Manufacturers use Indian Corrugated Box Waste along with Imported Corrugated Box Waste. They claim genuinely that there is around 40% and 74% rate increment in Indian Waste Paper and Imported waste paper simultaneously. They also inform that there is around 100\$ and 100€ increment in Imported Kraft Liner and Board in USA, China and Europe simultaneously. This resulted in Imported Waste paper rate increment in India.

Below is the information of Rate Correction in Kraft Paper from Paper mill manufacturers of Gujarat.

Paper Grade	Increment RsPMT on 19-01-2017	Increment Rs PMT on 15-02-2017	Increment Rs PMT on 04-03-2017	Increment Rs PMT on 15-03-2017	Total Rupees Increment PMT
16	2000	1000	2000	2000	7000
18	2000	1000	2000	2000	7000
20	1750	1000	2250	2000	7000
22	1500	1000	2500	2000	7000
24	1500	1000	2500	2000	7000
28	1500	1000	2500	2000	7000
35	1500	1000	2500	2000	7000
40	1500	1000	2500	2000	7000

So we request all Corrugated Box users to facilitate this industry by accepting 31% rate correction with positive attitude. This will allow Corrugated Box Manufacturers to fulfill your demands and ease in distribution.

With expectation of your kind cooperation.

Yours Faithfully

Prahlad Patel
President (GCBMA)



Member of:
Federation of Corrugated Box
Manufacturers of India

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